

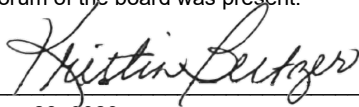
PrepNet Virtual Academy
A Resolution of the Board of Directors
2022-2023 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	11,762,320	-	11,762,320
Other State Sources	968,494	-	968,494
Local Sources	2,766	-	2,766
Federal Grants	1,126,784	-	1,126,784
Private Sources	16,604	-	16,604
Contribution from Management Company	5,037	-	5,037
Total Revenues and Transfers	13,882,004	-	13,882,004
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	5,543,320	-	5,543,320
Added Needs	2,419,968	-	2,419,968
Support Services			
Pupil Services	616,562	-	616,562
Instructional Staff Support	1,600,331	-	1,600,331
General Administration	461,480	-	461,480
School Administration	2,571,544	-	2,571,544
Business & Internal Services	91,246	-	91,246
Central Services	364,982	-	364,982
Operations & Maintenance	197,417	-	197,417
Other Support Services	15,156	-	15,156
Total Expenditures	13,882,004	-	13,882,004
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	35,703	-	35,703
CURRENT FUND BALANCE	35,703	-	35,703

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 28, 2023
where a quorum of the board was present.

Signed By: 
Dated: June 28, 2023

PrepNet Virtual Academy
2022-2023 Final Amended Budget Detail

	2022-2023 Final Amended Budget	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	11,762,320	-	11,762,320
Revenue from State Sources	968,494	-	968,494
Revenue from Local Sources	2,766	-	2,766
Restricted-Federal 'Pass thru' Grants - Title I	753,195	-	753,195
Restricted-Federal 'Pass thru' Grants - Title II	99,758	-	99,758
Restricted-Federal 'Pass thru' Grants - Title IV	1,801	-	1,801
Restricted-Federal 'Pass thru' Grants - IDEA	186,790	-	186,790
Restricted-Federal 'Pass thru' Grants - ESSER	85,241	85,241	-
Revenue from Private Sources	16,604	-	16,604
Contribution from Management Company	5,037	-	5,037
Total Revenue & Other Transactions	13,882,004	85,241	13,796,764
EXPENDITURES			
Basic Instruction			
Salaries, Taxes, & Benefits	3,802,798	47,049	3,755,749
Local Meetings	15,651	-	15,651
Printing and Binding	519	-	519
Teaching Supplies	235,519	-	235,519
Textbooks, Workbooks & Digital Curriculum	526,807	-	526,807
Software & Equipment	255,147	-	255,147
Equipment Lease	465,294	-	465,294
Equipment Purchases	4,831	-	4,831
Dues/Memberships	13,775	-	13,775
Field trips	3,445	-	3,445
Contracted Services	179,526	-	179,526
Employment Expenses	14,087	-	14,087
Finger Printing & Background Checks	5,761	-	5,761
Board Funds	17,547	-	17,547
Indirect Costs	50	-	50
Miscellaneous	2,563	-	2,563
Total - Basic Instruction	5,543,320	47,049	5,496,271
Added Needs			
Compensatory Education			
Salaries, Taxes, & Benefits	1,604,715	27,201	1,577,514
Teaching Supplies	2,027	-	2,027
Textbooks, Workbooks & Digital Curriculum	40,362	-	40,362
Miscellaneous	5,745	-	5,745
Subtotal - Compensatory Education	1,652,849	27,201	1,625,648
Special Education			
Salaries, Taxes, & Benefits	683,015	-	683,015
Local Meetings	818	-	818
Teaching Supplies	6,083	-	6,083
Contracted Services	5,590	-	5,590

Indirect Costs	69,652	-	69,652
Miscellaneous	1,960	-	1,960
Subtotal - Special Education	767,119	-	767,119
Total - Added Needs	2,419,968	27,201	2,392,767
Pupil Services			
Guidance Services	124,488	1,524	122,964
Occupational Therapist Services	109,824	-	109,824
Psychological Services	42,405	-	42,405
Speech Pathology	207,552	-	207,552
Social Work Services	72,378	-	72,378
Other (Including Recess Aides)	59,914	-	59,914
Total - Pupil Services	616,562	1,524	615,038
Instructional Staff Support			
Salaries, Taxes, & Benefits	1,149,734	9,467	1,140,267
Local Meetings	9,303	-	9,303
Office Supplies	44,675	-	44,675
Improvement of Instruction	160,630	-	160,630
Professional Development	19,441	-	19,441
Library Books	35,209	-	35,209
Technology	143,270	-	143,270
Special Education	30,135	-	30,135
Indirect Costs	2,480	-	2,480
Miscellaneous	5,454	-	5,454
Total - Instructional Staff Support	1,600,331	9,467	1,590,863
General Administration			
Board of Education			
Board of Education Administration	35,676	-	35,676
Legal Fees	2,000	-	2,000
Audit	20,741	-	20,741
Insurance	16,084	-	16,084
Miscellaneous	2,699	-	2,699
Subtotal - Board of Education	77,199	-	77,199
Executive Administration			
Executive Administration	30,426	-	30,426
Oversight Fee	353,855	-	353,855
Subtotal - Executive Administration	384,281	-	384,281
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	461,480	-	461,480
School Administration			
Office of the Principal			
Salaries, Taxes, & Benefits	735,811	-	735,811
Local Meetings	5,399	-	5,399
Workshops and Conferences	2,548	-	2,548
Mailing	221,400	-	221,400
Printing & Binding	9,180	-	9,180
Office Supplies	24,697	-	24,697
Dues/Memberships	2,706	-	2,706
Equipment Purchases	2,747	-	2,747
Contracted Services	13,952	-	13,952
Employment Services	696	-	696

Bank Charges	1,322	-	1,322
Miscellaneous	9,224	-	9,224
Subtotal - Office of the Principal	1,029,683	-	1,029,683
Other School Administration			
Admissions & Other Administrative Support	113,161	-	113,161
Salaries, Taxes, & Benefits	53,551	-	53,551
Advertising	1,360,824	-	1,360,824
Local Meetings	2,597	-	2,597
Workshops and Conferences	1,353	-	1,353
Mailing	6,323	-	6,323
Printing & Binding	969	-	969
Office Supplies	2,630	-	2,630
Miscellaneous	453	-	453
Subtotal - Other School Administration	1,541,861	-	1,541,861
Total - School Administration	2,571,544	-	2,571,544
Business & Internal Services			
Fiscal Services	88,502	-	88,502
Internal Distribution Services	2,744	-	2,744
Total - Business & Internal Services	91,246	-	91,246
Central Services			
Planning, Research, Development	6,308	-	6,308
Information Services	31,452	-	31,452
Staff/Personnel Services	264,127	-	264,127
Data Processing Services	38,589	-	38,589
Other Central Services	24,506	-	24,506
Total - Central Services	364,982	-	364,982
Operations & Maintenance			
Other Purchased Service (Janitorial)	2,000	-	2,000
Telephone	6,093	-	6,093
Gas	2,025	-	2,025
Electric	2,750	-	2,750
Water & Sewer	75	-	75
Waste & Trash Disposal	150	-	150
Building Maintenance & Repair	18,225	-	18,225
Equipment Maintenance & Repair	5,580	-	5,580
Lease of Building	53,936	-	53,936
Lease of Equipment	40,123	-	40,123
Supplies	485	-	485
Equipment Purchases	50,100	-	50,100
Property Taxes	23	-	23
Property Insurance	15,300	-	15,300
Safety & Security	551	-	551
Total - Operations & Maintenance	197,417	-	197,417
Pupil Transportation Services			
Total - Pupil Transportation Services	-	-	-
Other Support Services			
Pupil Activities			
Supplies	9,500	-	9,500
Travel & Meals	3,000	-	3,000
Miscellaneous	2,656	-	2,656
Total - Pupil Activities	15,156	-	15,156

Community Services

Community Activities

Total - Community Activities

-	-	-
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Welfare Activities

Total - Welfare Activities

-	-	-
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Outgoing Transfer to School Service Fund

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Total Expenditures & Other Transactions

13,882,004	85,241	13,796,763
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**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

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Beginning Fund Balance (7/1)

35,703	-	35,703
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Ending Fund Balance

35,703	-	35,703
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School Service Fund

REVENUE

Total Food Service Revenue

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Transfer In from General Fund

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Total Revenue and Incoming Transfers

-	-	-
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EXPENDITURES

Operations & Maintenance

Total Operations & Maintenance

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Food Services

Total Food Service Expenditures

-	-	-
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Total Expenditures & Other Transactions

-	-	-
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**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

-	-	-
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Beginning Fund Balance (7/1)

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Ending Food Service Fund Balance

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