

**PrepNet Virtual Academy**

A Resolution of the Board of Directors  
2021-2022 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2021-2022.**

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
<b>REVENUE</b>			
State Aid	6,064,957	-	6,064,957
Other State Sources	414,468	-	414,468
Local Sources	-	-	-
Federal Grants	306,156	-	306,156
Private Sources	48,680	-	48,680
Total Revenues and Transfers	<u>6,834,261</u>	-	<u>6,834,261</u>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,206,726	-	2,206,726
Added Needs	739,808	-	739,808
Support Services			
Pupil Services	103,671	-	103,671
Instructional Staff Support	764,921	-	764,921
General Administration	361,129	-	361,129
School Administration	1,825,850	-	1,825,850
Business & Internal Services	136,164	-	136,164
Central Services	610,374	-	610,374
Operations & Maintenance	85,618	-	85,618
Total Expenditures	<u>6,834,261</u>	-	<u>6,834,261</u>
EXCESS OF REVENUES OVER EXPENDITURES	(0)	-	(0)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	<u>(0)</u>	-	<u>(0)</u>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on May 27, 2021 where a quorum of the board was  
present.

Signed By: Margaret A.T. Lancaster  
Dated: May 27, 2021