

**PrepNet Virtual Academy**  
A Resolution of the Board of Directors  
2020-2021 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the **Fiscal Year 2020-2021**.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	405,633	-	405,633
Other State Sources	23,898	-	23,898
Federal Grants	16,450	-	16,450
Private Sources	6,800	-	6,800
Contribution from Management Company	1,445,578	-	1,445,578
Total Revenues and Transfers	1,898,359	-	1,898,359
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	202,822	-	202,822
Added Needs	47,898	-	47,898
Support Services			
Instructional Staff Support	58,266	-	58,266
General Administration	67,255	-	67,255
School Administration	1,247,604	-	1,247,604
Business & Internal Services	66,639	-	66,639
Central Services	90,967	-	90,967
Operations & Maintenance	116,909	-	116,909
Total Expenditures	1,898,359	-	1,898,359
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	-	-

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 24, 2021 where a quorum of the board was present.

Signed By: *Margaret A.T. Lancaster*

Dated: 6/24/21