

PrepNet Virtual Academy
A Resolution of the Board of Directors
2021-2022 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2021-2022.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	10,692,608	-	10,692,608
Other State Sources	623,195	-	623,195
Federal Grants	305,545	-	305,545
Private Sources	102,495	-	102,495
Total Revenues and Transfers	11,723,843	-	11,723,843
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	4,805,677	-	4,805,677
Added Needs	1,254,035	-	1,254,035
Support Services			
Pupil Services	262,201	-	262,201
Instructional Staff Support	964,096	-	964,096
General Administration	535,862	-	535,862
School Administration	2,821,429	-	2,821,429
Business & Internal Services	155,676	-	155,676
Central Services	749,459	-	749,459
Operations & Maintenance	175,408	-	175,408
Total Expenditures	11,723,843	-	11,723,843
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	7,622	-	7,622
CURRENT FUND BALANCE	7,622	-	7,622

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 1/27/2022 where a quorum of the board was present.

Signed By: Margaret A. J. Lancaster
Dated: 1/27/2022

PrepNet Virtual Academy
2021-2022 Amended Budget Detail

2021-2022
Amended

General Fund

REVENUE

State Aid	10,692,608
Revenue from State Sources	623,195
Restricted-Federal 'Pass thru' Grants - Title I	293,855
Restricted-Federal 'Pass thru' Grants - Title II	1,690
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Revenue from Private Sources	39,675
Revenue from Pupil Activities	62,820
Total Revenue & Other Transactions	11,723,843

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	4,218,139
Local Meetings	33,508
Printing and Binding	44,101
Teaching Supplies	237,500
Textbooks	115,740
Software & Equipment	3,000
Equipment Lease	39,870
Dues/Memberships	4,000
Field trips	4,826
Contracted Services	64,562
Employment Expenses	2,037
Finger Printing & Background Checks	3,394
Board Funds	35,000
Total - Basic Instruction	4,805,677

Added Needs

Compensatory Education

Salaries, Taxes, & Benefits	606,892
Subtotal - Compensatory Education	606,892

Special Education

Salaries, Taxes, & Benefits	452,948
Instructional Services	101,360
Local Meetings	2,710
Workshops and Conferences	1,116
Teaching Supplies	2,100
Indirect Costs	86,909
Subtotal - Special Education	647,143

Total - Added Needs

1,254,035

Pupil Services

Occupational Therapist Services	33,741
Psychological Services	54,591
Speech Pathology	134,953
Social Work Services	38,916
Total - Pupil Services	262,201

Instructional Staff Support	
Salaries, Taxes, & Benefits	434,901
Workshops and Conferences	6,265
Improvement of Instruction	320,207
Professional Development	23,550
Technology	141,197
Special Education	37,976
Total - Instructional Staff Support	964,096

General Administration

Board of Education	
Board of Education Administration	82,621
Legal Fees	13,000
Audit	5,953
Travel & Expense Staff	250
Insurance	13,300
Subtotal - Board of Education	115,124

Executive Administration	
Executive Administration	100,923
Oversight Fee	319,815
Subtotal - Executive Administration	420,738

Total - General Administration 535,862

School Administration

Office of the Principal	
Salaries, Taxes, & Benefits	360,165
Local Meetings	14,750
Workshops and Conferences	7,009
Mailing	126,960
Printing & Binding	2,546
Office Supplies	7,722
Dues/Memberships	3,500
Advertising	1,849,678
Contracted Services	30,000
Employment Services	75
Bank Charges	400
Subtotal - Office of the Principal	2,402,805

Other School Administration	
Admissions & Other Administrative Support	259,474
Salaries, Taxes, & Benefits	134,909
Local Meetings	1,000
Workshops and Conferences	741
Mailing	20,000
Printing & Binding	2,500
Subtotal - Other School Administration	418,624

Total - School Administration 2,821,429

Business & Internal Services	
Fiscal Services	149,924
Internal Distribution Services	5,752
Total - Business & Internal Services	155,676

Central Services	
Information Services	60,463

Staff/Personnel Services	341,999
Data Processing Services	263,750
Other Central Services	83,247
Total - Central Services	749,459

Operations & Maintenance	
Internal Building Services	33,862
Other Purchased Service (Janitorial)	750
Telephone	18,669
Heat	500
Electric	2,800
Sewer	375
Waste & Trash Disposal	350
Building Maintenance & Repair	25,000
Equipment Maintenance & Repair	2,376
Lease of Building	32,244
Lease of Equipment	6,297
Supplies	19,838
Equipment Purchases	15,000
Liability Insurance	8,094
Property Insurance	5,000
Safety & Security	4,253
Total - Operations & Maintenance	175,408

Other Support Services

Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 11,723,843

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses -

Beginning Fund Balance (7/1) 7,622

Ending Fund Balance 7,622

School Service Fund

Department of Agriculture	-
Department of Agriculture - Breakfast	-
Department of Agriculture - Fruit/Veg	-
Commodities	-
Other USDA Grants	-
Total Food Service Revenue	<u>-</u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers -

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	-
Salaries & Wages	-
Total Food Service Expenditures	<u>-</u>

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses -

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance -