

**PrepNet Virtual Academy**  
A Resolution of the Board of Directors  
2021-2022 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2021-2022**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	9,864,843	-	9,864,843
Other State Sources	309,953	-	309,953
Local Sources	-	-	-
Federal Grants	213,696	-	213,696
Private Sources	25,789	-	25,789
Contribution from Management Company	245,569	-	245,569
Total Revenues and Transfers	10,659,849	-	10,659,849
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	4,320,409	-	4,320,409
Added Needs	1,574,927	-	1,574,927
Support Services			
Pupil Services	230,325	-	230,325
Instructional Staff Support	896,277	-	896,277
General Administration	432,057	-	432,057
School Administration	2,715,925	-	2,715,925
Business & Internal Services	80,440	-	80,440
Central Services	286,249	-	286,249
Operations & Maintenance	122,653	-	122,653
Other Support Services	587	-	587
Total Expenditures	10,659,849	-	10,659,849
EXCESS OF REVENUES OVER EXPENDITURES	0	-	0
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	7,622	-	7,622
CURRENT FUND BALANCE	7,622	-	7,622

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on June 8, 2022  
where a quorum of the board was present.

Signed By: \_\_\_\_\_

Dated: June 8, 2022

*Hristina Betzger*

**PrepNet Virtual Academy**  
2021-2022 Final Amended Budget Detail

	2021-2022 Final Amended Budget	COVID Funding	Excluding COVID
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	9,864,843	-	9,864,843
Revenue from State Sources	309,953	-	309,953
Restricted-Federal 'Pass thru' Grants - Title I	147,774	-	147,774
Restricted-Federal 'Pass thru' Grants - Title II	426	-	426
Restricted-Federal 'Pass thru' Grants - Title IV	2,496	-	2,496
Restricted-Federal 'Pass thru' Grants - ESSER	63,000	63,000	-
Revenue from Private Sources	10,084	-	10,084
Revenue from Pupil Activities	15,705	-	15,705
Contribution from Management Company	245,569	-	245,569
<b>Total Revenue &amp; Other Transactions</b>	<b>10,659,849</b>	<b>63,000</b>	<b>10,596,849</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries, Taxes, & Benefits	3,562,136	51,000	3,511,136
Local Meetings	20,324	-	20,324
Printing and Binding	14,434	-	14,434
Teaching Supplies	72,359	-	72,359
Textbooks	315,973	-	315,973
Software & Equipment	1,776	-	1,776
Equipment Lease	186,259	-	186,259
Dues/Memberships	10,327	-	10,327
Field trips	1,218	-	1,218
Contracted Services	72,075	-	72,075
Employment Expenses	15,102	-	15,102
Finger Printing & Background Checks	3,756	-	3,756
Board Funds	35,000	-	35,000
Miscellaneous	9,671	-	9,671
<b>Total - Basic Instruction</b>	<b>4,320,409</b>	<b>51,000</b>	<b>4,269,409</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries, Taxes, & Benefits	905,736	8,000	897,736
Textbooks	5,624	-	5,624
Miscellaneous	7,617	-	7,617
<b>Subtotal - Compensatory Education</b>	<b>918,978</b>	<b>8,000</b>	<b>910,978</b>
<b>Special Education</b>			
Salaries, Taxes, & Benefits	498,262	4,000	494,262
Instructional Services	47,669	-	47,669
Local Meetings	793	-	793
Workshops and Conferences	652	-	652
Teaching Supplies	630	-	630
Software & Equipment	12,586	-	12,586
Dues/Memberships	497	-	497
Indirect Costs	85,037	-	85,037
Miscellaneous	9,823	-	9,823
<b>Subtotal - Special Education</b>	<b>655,949</b>	<b>4,000</b>	<b>651,949</b>
<b>Total - Added Needs</b>	<b>1,574,927</b>	<b>12,000</b>	<b>1,562,927</b>
<b>Pupil Services</b>			
Guidance Services	23,421	-	23,421
Occupational Therapist Services	32,331	-	32,331
Psychological Services	45,302	-	45,302

Speech Pathology	107,749	-	107,749
Social Work Services	21,521	-	21,521
<b>Total - Pupil Services</b>	<b>230,325</b>	-	<b>230,325</b>
<b>Instructional Staff Support</b>			
Salaries, Taxes, & Benefits	555,707	-	555,707
Local Meetings	4,088	-	4,088
Office Supplies	631	-	631
Improvement of Instruction	131,662	-	131,662
Professional Development	9,822	-	9,822
Technology	88,576	-	88,576
Special Education	31,204	-	31,204
Indirect Costs	2,512	-	2,512
Miscellaneous	72,075	-	72,075
<b>Total - Instructional Staff Support</b>	<b>896,277</b>	-	<b>896,277</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of Education Administration	32,493	-	32,493
Legal Fees	13,000	-	13,000
Audit	6,070	-	6,070
Travel & Expense Staff	250	-	250
Insurance	13,889	-	13,889
Miscellaneous	240	-	240
<b>Subtotal - Board of Education</b>	<b>65,943</b>	-	<b>65,943</b>
<b>Executive Administration</b>			
Executive Administration	64,205	-	64,205
Oversight Fee	301,909	-	301,909
<b>Subtotal - Executive Administration</b>	<b>366,114</b>	-	<b>366,114</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>432,057</b>	-	<b>432,057</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries, Taxes, & Benefits	385,104	-	385,104
Local Meetings	10,430	-	10,430
Workshops and Conferences	4,611	-	4,611
Mailing	191,702	-	191,702
Printing & Binding	687	-	687
Office Supplies	8,601	-	8,601
Dues/Memberships	1,961	-	1,961
Contracted Services	9,879	-	9,879
Employment Services	18	-	18
Bank Charges	530	-	530
Miscellaneous	2,524	-	2,524
<b>Subtotal - Office of the Principal</b>	<b>616,048</b>	-	<b>616,048</b>
<b>Other School Administration</b>			
Admissions & Other Administrative Support	113,417	-	113,417
Salaries, Taxes, & Benefits	108,772	-	108,772
Advertising	1,869,678	-	1,869,678
Local Meetings	3,175	-	3,175
Workshops and Conferences	741	-	741
Printing & Binding	3,063	-	3,063
Office Supplies	3,349	-	3,349
Miscellaneous	(2,320)	-	(2,320)
<b>Subtotal - Other School Administration</b>	<b>2,099,877</b>	-	<b>2,099,877</b>
<b>Total - School Administration</b>	<b>2,715,925</b>	-	<b>2,715,925</b>

<b>Business &amp; Internal Services</b>			
Fiscal Services	77,875	-	77,875
Internal Distribution Services	2,566	-	2,566
<b>Total - Business &amp; Internal Services</b>	<b>80,440</b>	<b>-</b>	<b>80,440</b>
<b>Central Services</b>			
Information Services	24,963	-	24,963
Staff/Personnel Services	179,822	-	179,822
Data Processing Services	72,075	-	72,075
Other Central Services	9,038	-	9,038
Miscellaneous	351	-	351
<b>Total - Central Services</b>	<b>286,249</b>	<b>-</b>	<b>286,249</b>
<b>Operations &amp; Maintenance</b>			
Internal Building Services	12,498	-	12,498
Other Purchased Service (Janitorial)	305	-	305
Telephone	8,265	-	8,265
Gas	1,456	-	1,456
Electric	1,962	-	1,962
Water & Sewer	79	-	79
Waste & Trash Disposal	80	-	80
Building Maintenance & Repair	14,231	-	14,231
Equipment Maintenance & Repair	492	-	492
Lease of Building	26,588	-	26,588
Lease of Equipment	20,866	-	20,866
Supplies	5,907	-	5,907
Equipment Purchases	25,292	-	25,292
Liability Insurance	30	-	30
Property Insurance	2,954	-	2,954
Safety & Security	1,195	-	1,195
Miscellaneous	454	-	454
<b>Total - Operations &amp; Maintenance</b>	<b>122,653</b>	<b>-</b>	<b>122,653</b>
Field Trips	-	-	-
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
Salaries, Taxes, & Benefits	-	-	-
Contracted Services	-	-	-
Supplies	-	-	-
Indirect Costs	-	-	-
Miscellaneous	587	-	587
<b>Total - Pupil Activities</b>	<b>587</b>	<b>-</b>	<b>587</b>
<b>Community Services</b>			
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	10,659,849	63,000	10,596,849
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>			
	<b>0</b>	<b>-</b>	<b>0</b>
Beginning Fund Balance (7/1)	7,622	-	7,622
Ending Fund Balance	7,622	-	7,622

**School Service Fund**

**REVENUE**

Food Sales to Pupils	-	-	-
State Revenue	-	-	-
Department of Agriculture	-	-	-
Department of Agriculture - Breakfast	-	-	-
Commodities	-	-	-
Other	-	-	-
<b>Total Food Service Revenue</b>	-	-	-
<hr/>			
Transfer In from General Fund	-	-	-
<b>Total Revenue and Incoming Transfers</b>	-	-	-

**EXPENDITURES**

**Operations & Maintenance**

Supplies, Materials including Commodities expense	-	-	-
Lease of Building	-	-	-
Other	-	-	-
<b>Total Operations &amp; Maintenance</b>	-	-	-
<hr/>			

**Food Services**

Supplies, Materials including Commodities expense	-	-	-
Salaries & Wages	-	-	-
<b>Total Food Service Expenditures</b>	-	-	-
<hr/>			

Total Expenditures & Other Transactions	-	-	-
---	---	---	---

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses**

Beginning Fund Balance (7/1)	-	-	-
<b>Ending Food Service Fund Balance</b>	-	-	-
<hr/>			