

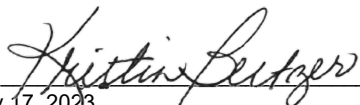
**PrepNet Virtual Academy**  
A Resolution of the Board of Directors  
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2023-2024**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	11,456,484	-	11,456,484
Other State Sources	1,759,093	-	1,759,093
Local Sources	13,463	-	13,463
Federal Grants	1,160,266	-	1,160,266
Private Sources	21,260	-	21,260
Total Revenues and Transfers	14,410,566	-	14,410,566
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	4,700,076	-	4,700,076
Added Needs	3,033,820	-	3,033,820
Support Services			
Pupil Services	890,691	-	890,691
Instructional Staff Support	1,856,486	-	1,856,486
General Administration	583,583	-	583,583
School Administration	1,936,134	-	1,936,134
Business & Internal Services	222,975	-	222,975
Central Services	1,089,297	-	1,089,297
Operations & Maintenance	77,185	-	77,185
Pupil Transportation Services	5,253	-	5,253
Community Services			
Community Activities	14,027	-	14,027
Welfare Activities	1,039	-	1,039
Total Expenditures	14,410,566	-	14,410,566
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	35,703	-	35,703
CURRENT FUND BALANCE	35,703	-	35,703

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 17, 2023 where a quorum of the board was present.

Signed By:   
Dated: May 17, 2023

**PrepNet Virtual Academy**  
2023-2024 Initial Budget Detail

<b>General Fund</b>	<b>2023-2024 Initial</b>	<b>COVID Funding</b>	<b>Excluding COVID</b>
<b>REVENUE</b>			
State Aid	11,456,484	-	11,456,484
Revenue from State Sources	1,759,093	-	1,759,093
Revenue from Local Sources	13,463	-	13,463
Restricted-Federal 'Pass thru' Grants - Title I	755,820	-	755,820
Restricted-Federal 'Pass thru' Grants - Title II	104,215	-	104,215
Restricted-Federal 'Pass thru' Grants - Title IV	107,816	-	107,816
IDEA Flowthrough	186,790	-	186,790
ESSER II (84.425D)	5,624	5,624	-
Revenue from Private Sources	21,260	-	21,260
<b>Total Revenue &amp; Other Transactions</b>	<b>14,410,566</b>	<b>5,624</b>	<b>14,404,942</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & wages	2,644,551	-	2,644,551
Payroll taxes	211,596	-	211,596
Insurance benefits	436,096	-	436,096
Other benefits	76,285	-	76,285
Employment expenses	67,952	-	67,952
Contracted services	160,938	-	160,938
Curricular tools	524,483	-	524,483
Student costs	55,437	-	55,437
General supplies	52,312	-	52,312
Equipment expense	318,835	-	318,835
Dues & subscriptions	116,592	-	116,592
Board funds	35,000	-	35,000
<b>Total - Basic Instruction</b>	<b>4,700,076</b>	<b>-</b>	<b>4,700,076</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & wages	1,552,234	-	1,552,234
Payroll taxes	113,606	-	113,606
Insurance benefits	248,176	-	248,176
Other benefits	32,850	-	32,850
Curricular tools	131,991	5,624	126,367
Student costs	4,700	-	4,700
Other	7,131	-	7,131
<b>Subtotal - Compensatory Education</b>	<b>2,090,689</b>	<b>5,624</b>	<b>2,085,065</b>
<b>Special Education</b>			
Salaries & wages	663,338	-	663,338
Payroll taxes	53,523	-	53,523
Insurance benefits	85,912	-	85,912
Other benefits	18,557	-	18,557
Employment expenses	5,787	-	5,787
Curricular tools	3,965	-	3,965
Dues & subscriptions	13,500	-	13,500
Other	98,550	-	98,550
<b>Subtotal - Special Education</b>	<b>943,131</b>	<b>-</b>	<b>943,131</b>
<b>Total - Added Needs</b>	<b>3,033,820</b>	<b>5,624</b>	<b>3,028,196</b>

<b>Pupil Services</b>			
Guidance services	128,165	-	128,165
Health services	86,992	-	86,992
Psychological services	98,404	-	98,404
Speech pathology	236,211	-	236,211
Social work services	230,661	-	230,661
Other (including recess aides)	110,258	-	110,258
<b>Total - Pupil Services</b>	<b>890,691</b>	<b>-</b>	<b>890,691</b>
<b>Instructional Staff Support</b>			
Salaries & wages	856,730	-	856,730
Payroll taxes	67,290	-	67,290
Insurance benefits	141,279	-	141,279
Other benefits	27,587	-	27,587
Employment expenses	57,241	-	57,241
Contracted services	183,016	-	183,016
Curricular tools	8,000	-	8,000
General supplies	910	-	910
Improvement of instruction	485,542	-	485,542
Communication	25,000	-	25,000
Other	3,891	-	3,891
<b>Total - Instructional Staff Support</b>	<b>1,856,486</b>	<b>-</b>	<b>1,856,486</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of education administration	108,039	-	108,039
Employment expenses	255	-	255
Professional services - audit & other	7,600	-	7,600
Professional services - legal	13,000	-	13,000
Insurance	15,900	-	15,900
<b>Subtotal - Board of Education</b>	<b>144,794</b>	<b>-</b>	<b>144,794</b>
<b>Executive Administration</b>			
Executive administration	93,846	-	93,846
Oversight fee	344,943	-	344,943
<b>Subtotal - Executive Administration</b>	<b>438,789</b>	<b>-</b>	<b>438,789</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>583,583</b>	<b>-</b>	<b>583,583</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & wages	548,507	-	548,507
Payroll taxes	41,316	-	41,316
Insurance benefits	111,557	-	111,557
Other benefits	12,507	-	12,507
Employment expenses	34,977	-	34,977
Contracted services	470	-	470
General supplies	15,100	-	15,100
Insurance	3,200	-	3,200
Communication	313,575	-	313,575
Dues & subscriptions	11,184	-	11,184
<b>Subtotal - Office of the Principal</b>	<b>1,092,394</b>	<b>-</b>	<b>1,092,394</b>
<b>Other School Administration</b>			
Admissions & other administrative support	344,228	-	344,228
Salaries & wages	50,584	-	50,584
Payroll taxes	4,198	-	4,198
Insurance benefits	182	-	182
Other benefits	1,214	-	1,214

Employment expenses	2,160	-	2,160
Marketing	441,173	-	441,173
<b>Subtotal - Other School Administration</b>	<b>843,740</b>	<b>-</b>	<b>843,740</b>
<b>Total - School Administration</b>	<b>1,936,134</b>	<b>-</b>	<b>1,936,134</b>
<b>Business &amp; Internal Services</b>			
Fiscal services	216,814	-	216,814
Internal distribution services	6,161	-	6,161
<b>Total - Business &amp; Internal Services</b>	<b>222,975</b>	<b>-</b>	<b>222,975</b>
<b>Central Services</b>			
Planning, research, development	19,158	-	19,158
Information services	97,602	-	97,602
Staff/Personnel services	788,330	-	788,330
Data processing services	114,323	-	114,323
Other central services	69,884	-	69,884
<b>Total - Central Services</b>	<b>1,089,297</b>	<b>-</b>	<b>1,089,297</b>
<b>Operations &amp; Maintenance</b>			
Safety & security	2,090	-	2,090
Insurance	4,800	-	4,800
Equipment expense	70,295	-	70,295
<b>Total - Operations &amp; Maintenance</b>	<b>77,185</b>	<b>-</b>	<b>77,185</b>
<b>Pupil Transportation Services</b>			
Student costs	5,100	-	5,100
Other	153	-	153
<b>Total - Pupil Transportation Services</b>	<b>5,253</b>	<b>-</b>	<b>5,253</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>			
<b>Community Activities</b>			
Student costs	13,640	-	13,640
Other	387	-	387
<b>Total - Community Activities</b>	<b>14,027</b>	<b>-</b>	<b>14,027</b>
<b>Welfare Activities</b>			
Student costs	1,009	-	1,009
Other	30	-	30
<b>Total - Welfare Activities</b>	<b>1,039</b>	<b>-</b>	<b>1,039</b>

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	14,410,566	5,624	14,404,942
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-	-
Beginning Fund Balance (7/1)	35,703	-	35,703
Ending Fund Balance	<u>35,703</u>	<u>-</u>	<u>35,703</u>

**School Service Fund**

**REVENUE**

<b>Total Food Service Revenue</b>	<u>-</u>	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-	-
<b>Total Revenue and Incoming Transfers</b>	-	-	-

**EXPENDITURES**

<b>Operations &amp; Maintenance</b>			
<b>Total Operations &amp; Maintenance</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Food Services</b>			
<b>Total Food Service Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-	-
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>