

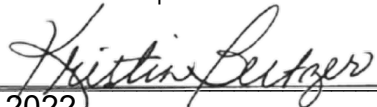
PrepNet Virtual Academy
A Resolution of the Board of Directors
2022-2023 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	15,960,772	-	15,960,772
Other State Sources	1,258,964	-	1,258,964
Federal Grants	1,221,058	-	1,221,058
Private Sources	102,495	-	102,495
Total Revenues and Transfers	18,543,289	-	18,543,289
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	7,009,176	-	7,009,176
Added Needs	2,721,097	-	2,721,097
Support Services			
Pupil Services	691,810	-	691,810
Instructional Staff Support	2,445,753	-	2,445,753
General Administration	763,166	-	763,166
School Administration	2,685,180	-	2,685,180
Business & Internal Services	174,225	-	174,225
Central Services	1,816,883	-	1,816,883
Operations & Maintenance	230,600	-	230,600
Pupil Transportation Services	5,400	-	5,400
Total Expenditures	18,543,288	-	18,543,288
EXCESS OF REVENUES OVER EXPENDITURES	0	-	0
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	7,622	-	7,622
CURRENT FUND BALANCE	7,622	-	7,622

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 8, 2022
where a quorum of the board was present.

Signed By: 
Dated: June 8, 2022

PrepNet Virtual Academy
2022-2023 Initial Budget Detail

	2022-2023 Initial
General Fund	
REVENUE	
State Aid	15,960,772
Revenue from State Sources	1,258,964
Restricted-Federal 'Pass thru' Grants - Title I	913,130
Restricted-Federal 'Pass thru' Grants - Title II	276,685
Restricted-Federal 'Pass thru' Grants - Title IV	813
Restricted-Federal 'Pass thru' Grants - ESSER	30,430
Revenue from Private Sources	39,675
Revenue from Pupil Activities	62,820
Total Revenue & Other Transactions	18,543,289
EXPENDITURES	
Basic Instruction	
Salaries, Taxes, & Benefits	5,739,110
Local Meetings	54,000
Printing and Binding	68,400
Teaching Supplies	46,800
Textbooks	436,766
Software & Equipment	1,300
Equipment Lease	363,182
Dues/Memberships	4,100
Field trips	3,600
Contracted Services	221,637
Employment Expenses	28,080
Finger Printing & Background Checks	7,200
Board Funds	35,000
Total - Basic Instruction	7,009,176
Added Needs	
Compensatory Education	
Salaries, Taxes, & Benefits	1,101,967
Teaching Supplies	351,970
Indirect Costs	32,152
Subtotal - Compensatory Education	1,486,089
Special Education	
Salaries, Taxes, & Benefits	957,514
Local Meetings	4,600
Workshops and Conferences	1,100
Teaching Supplies	1,530
Software & Equipment	600
Dues/Memberships	7,320
Indirect Costs	160,984
Miscellaneous	101,360

Subtotal - Special Education	<u>1,235,008</u>
Total - Added Needs	2,721,097
Pupil Services	
Guidance Services	139,502
Occupational Therapist Services	66,124
Psychological Services	66,877
Speech Pathology	167,256
Social Work Services	191,615
Total - Pupil Services	<u>691,810</u>
Instructional Staff Support	
Salaries, Taxes, & Benefits	1,199,134
Local Meetings	25
Workshops and Conferences	14,400
Office Supplies	2,500
Improvement of Instruction	948,128
Professional Development	37,102
Technology	204,077
Special Education	37,463
Indirect Costs	2,925
Total - Instructional Staff Support	<u>2,445,753</u>
General Administration	
Board of Education	
Board of Education Administration	146,219
Legal Fees	13,000
Audit	6,050
Travel & Expense Staff	250
Insurance	16,600
Subtotal - Board of Education	<u>182,119</u>
Executive Administration	
Executive Administration	100,827
Oversight Fee	480,219
Subtotal - Executive Administration	<u>581,046</u>
Total - General Administration	763,166
School Administration	
Office of the Principal	
Salaries, Taxes, & Benefits	667,353
Local Meetings	14,700
Workshops and Conferences	6,071
Mailing	355,500
Printing & Binding	5,400
Office Supplies	14,400
Dues/Memberships	3,500
Contracted Services	2,760
Bank Charges	400
Subtotal - Office of the Principal	<u>1,070,084</u>
Other School Administration	
Admissions & Other Administrative Support	578,266
Salaries, Taxes, & Benefits	67,450

Advertising	962,550
Local Meetings	1,000
Workshops and Conferences	830
Mailing	5,000
Subtotal - Other School Administration	<u>1,615,096</u>
Total - School Administration	2,685,180
Business & Internal Services	
Fiscal Services	164,664
Internal Distribution Services	9,561
Total - Business & Internal Services	<u>174,225</u>
Central Services	
Information Services	375,133
Staff/Personnel Services	1,404,959
Other Central Services	36,790
Total - Central Services	<u>1,816,883</u>
Operations & Maintenance	
Internal Building Services	52,833
Other Purchased Service (Janitorial)	500
Telephone	18,500
Gas	525
Electric	2,850
Water & Sewer	400
Waste & Trash Disposal	375
Building Maintenance & Repair	34,400
Equipment Maintenance & Repair	4,780
Lease of Building	51,924
Lease of Equipment	43,993
Equipment Purchases	15,200
Liability Insurance	120
Property Insurance	2,600
Safety & Security	1,600
Total - Operations & Maintenance	<u>230,600</u>
Pupil Transportation Services	
Field Trips	5,400
Total - Pupil Transportation Services	<u>5,400</u>
Other Support Services	
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Indirect Costs	-
Miscellaneous	-
Total - Pupil Activities	<u>-</u>
Community Services	
Outgoing Transfer to School Service Fund	-

Total Expenditures & Other Transactions 18,543,288

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses 1**

Beginning Fund Balance (7/1) 7,622

Ending Fund Balance 7,623

School Service Fund

REVENUE

Food Sales to Pupils -

State Revenue -

Department of Agriculture -

Department of Agriculture - Breakfast -

Commodities -

Other -

Total Food Service Revenue -

Transfer In from General Fund -

Total Revenue and Incoming Transfers -

EXPENDITURES

Operations & Maintenance

Supplies, Materials including Commodities expense -

Lease of Building -

Other -

Total Operations & Maintenance -

Food Services

Supplies, Materials including Commodities expense -

Salaries & Wages -

Total Food Service Expenditures -

Total Expenditures & Other Transactions -

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses -**

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance -