

Grand River Preparatory High School

Balance Sheet

For the 9 months ending March 31, 2020

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	14,653	-	-	14,653
Accounts Receivable	1,116,641	-	-	1,116,641
Notes Rec/Allowance for Doubtful	-	-	-	-
Allowance for Doubtful Accounts	-	-	-	-
Due from Management Co - Food Svc	-	-	31,639	31,639
Prepaid Expenses	-	-	-	-
Inventory	-	-	-	-
Fixed Assets, Net of Depreciation	-	4,311	-	4,311
Total Assets	1,131,294	4,311	31,639	1,167,244
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	63,491	-	-	63,491
Due to NHA	-	-	-	-
Due to PrepNet	1,054,699	-	-	1,054,699
Due to Others	-	-	-	-
Acct Payables	-	-	-	-
Accrued Payroll Benefits	-	-	-	-
Accrued Interest	-	-	-	-
Accrued Taxes	-	-	-	-
Total Liabilities	1,118,190	-	-	1,118,190
FUND BALANCE				
Beginning Fund Balance	-	3,117	30,128	33,245
Current Yr Activity	13,105	1,194	1,511	15,810
Ending Fund Balance	13,105	4,311	31,639	49,055
TOTAL LIABILITIES & FUND BALANCE	1,131,294	4,311	31,639	1,167,244

Grand River Preparatory High School
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance
 For the 9 months ending March 31, 2020

	General			School Svc			Total (Memorandum Only)			
	YTD	Annual	Variance	YTD	Annual	Variance	YTD	Annual	Variance	% of Budget
	Actual	Budget		Actual	Budget		Actual	Budget		Remaining
REVENUE										
State Aid	3,619,189	4,685,725	1,066,536	-	-	-	3,619,189	4,685,725	1,066,536	22.76%
Other State Sources	236,787	356,042	119,255	1,691	5,600	3,909	238,478	361,642	123,164	34.06%
Local Sources	38,232	82,191	43,959	-	-	-	38,232	82,191	43,959	53.48%
Federal Grants	244,393	302,053	57,660	86,097	137,255	51,158	330,490	439,308	108,818	24.77%
Private Sources	80,353	116,950	36,597	10,756	13,846	3,090	91,109	130,796	39,687	30.34%
Contribution from Management Company	0	-	(0)	-	-	-	-	-	(0)	0.00%
Total Revenues and Transfers	4,218,953	5,542,961	1,324,008	98,544	156,701	58,157	4,317,497	5,699,662	1,382,165	24.25%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	1,419,091	1,914,080	494,989	-	-	-	1,419,091	1,914,080	494,989	25.86%
Added Needs	313,501	447,469	133,968	-	-	-	313,501	447,469	133,968	29.94%
Special Education	91,091	135,334	44,243	-	-	-	91,091	135,334	44,243	32.69%
Support Services										
Pupil Services	20,254	64,118	43,864	-	-	-	20,254	64,118	43,864	68.41%
Instructional Staff Support	161,468	191,965	30,497	-	-	-	161,468	191,965	30,497	15.89%
Board of Education	35,419	47,205	11,786	-	-	-	35,419	47,205	11,786	24.97%
Executive Administration	252,436	276,029	23,593	-	-	-	252,436	276,029	23,593	8.55%
Grant Procurement	16,169	14,094	(2,075)	-	-	-	16,169	14,094	(2,075)	-14.73%
School Admin - Office of the Principal	328,640	418,363	89,723	-	-	-	328,640	418,363	89,723	21.45%
Other School Administration	362,155	357,197	(4,958)	-	-	-	362,155	357,197	(4,958)	-1.39%
Business & Internal Services	146,297	132,380	(13,917)	-	-	-	146,297	132,380	(13,917)	-10.51%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	80,098	83,342	3,245	-	-	-	80,098	83,342	3,245	3.89%
Pupil Activities	55,894	139,298	83,404	-	-	-	55,894	139,298	83,404	59.87%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	925,454	1,297,688	372,234	-	-	-	925,454	1,297,688	372,234	28.68%
Food Services	-	-	-	97,033	153,027	55,994	97,033	153,027	55,994	36.59%
Total Expenditures	4,207,967	5,518,562	1,310,595	97,033	153,027	55,994	4,305,000	5,671,589	1,366,589	24.10%
EXCESS OF REVENUES OVER EXPENDITURES	10,986	24,399	13,413	1,511	3,674	2,163	12,498	28,073	15,575	55.48%
Transfer Between Funds	-	-	-	-	-	-	-	-	-	0.00%
FUND BALANCE, BEGINNING OF YEAR	-	-	-	30,128	30,128	-	30,128	30,128	-	0.00%
CURRENT FUND BALANCE (UNRESTRICTED)	10,986	24,399	13,413	31,639	33,802	2,163	42,625	58,201	15,575	26.76%

Grand River Preparatory High School

For the 9 months ending March 31, 2020

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	3,619,189	4,685,725
Revenue from State Sources	236,787	356,042
Revenue from Local Sources	38,232	82,191
Restricted-Federal 'Pass thru' Grants - Title I	122,757	161,140
Restricted-Federal 'Pass thru' Grants - Title II	30,090	32,487
Restricted-Federal 'Pass thru' Grants - Title IV	6,264	11,113
Restricted-Federal 'Pass thru' Grants - IDEA	85,282	97,313
Revenue from Private Sources	11,940	20,310
Revenue from Pupil Activities	68,413	96,640
Contribution from Management Company	0	-
Total Revenue & Other Transactions	4,218,953	5,542,961
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	1,174,849	1,536,911
Local Meetings	17,933	28,634
Printing and Binding	13,917	11,678
Teaching Supplies	36,983	104,580
Software & Equipment	8,429	10,040
Equipment Lease	56,970	97,740
Dues/Memberships	10,372	7,500
Field trips	4,595	2,304
Contracted Services	93,855	107,868
Miscellaneous	1,190	6,825
Total - Basic Instruction	1,419,091	1,914,080
Added Needs		
Salaries, Taxes, & Benefits	312,751	447,469
Dues/Memberships	750	-
Total - Added Needs	313,501	447,469
Special Education		
Salaries, Taxes, & Benefits	89,422	128,884
Instructional Services	555	3,000
Local Meetings	-	800
Workshops and Conferences	-	1,300
Teaching Supplies	656	800
Software & Equipment	458	250
Miscellaneous	-	300
Total - Special Education	91,091	135,334
Pupil Services		
Occupational Therapist Services	-	500
Psychological Services	4,472	25,055
Speech Pathology	5,074	14,000
Social Work Services	10,708	24,563
Total - Pupil Services	20,254	64,118
Instructional Staff Support		
Improvement of Instruction	87,191	90,984
Professional Development	6,593	2,500

Technology	50,550	79,796
Special Education	17,133	18,685
Total - Instructional Staff Support	161,468	191,965
Board of Education		
Board of Education Administration	18,717	15,759
Legal Fees	2,104	10,000
Audit	5,599	8,196
Travel & Expense Staff	-	250
Insurance	8,999	13,000
Total - Board of Education	35,419	47,205
Executive Administration		
Executive Administration	144,554	134,234
Oversight Fee	107,882	141,795
Total - Executive Administration	252,436	276,029
Grant Procurement		
Grant Procurement	16,169	14,094
Total - Grant Procurement	16,169	14,094
Office of the Principal		
Salaries, Taxes, & Benefits	258,414	335,864
Local Meetings	3,538	7,800
Workshops and Conferences	1,131	5,000
Mailing	4,549	6,000
Printing & Binding	-	224
Office Supplies	1,239	6,500
Dues/Memberships	789	2,000
Miscellaneous	58,979	54,975
Total - Office of the Principal	328,640	418,363
Other School Administration		
Admissions & Other Administrative Support	291,581	273,511
Salaries, Taxes, & Benefits	69,401	83,686
Local Meetings	986	-
Workshops and Conferences	61	-
Dues/Memberships	125	-
Total - Other School Administration	362,155	357,197
Business & Internal Services		
Fiscal Services	146,297	132,380
Total - Business & Internal Services	146,297	132,380
Operations & Maintenance		
Internal Building Services	4,399	12,913
Other Purchased Service (Janitorial)	1,215	14,601
Telephone	3,432	7,270
Heat	8,269	14,750
Electric	29,919	59,000
Sewer	2,297	3,244
Waste & Trash Disposal	2,792	3,244
Building Maintenance & Repair	99,355	152,650
Equipment Maintenance & Repair	-	1,119
Lease of Building	692,397	923,500
Lease of Equipment	6,330	12,538
Supplies	14,188	8,154
Equipment Purchases	4,913	1,000
Liability Insurance	1,341	2,416
Miscellaneous	833	1,700
Miscellaneous (Property Taxes)	43,034	62,639

Property Insurance	10,740	16,950
Total - Operations & Maintenance	925,454	1,297,688
Pupil Transportation Services		
Total - Pupil Transportation Services	-	-
Central Services		
Planning, Research, Development	14	-
Information Services	71,064	69,107
Staff/Personnel Services	5,519	5,649
Data Processing Services	3,501	8,586
Total - Central Services	80,098	83,342
Pupil Activities		
Supplies	55,894	139,298
Total - Pupil Activities	55,894	139,298
Facilities Acquisition		
Total - Facilities Acquisition	-	-
Outgoing Transfer to Special Service Fund	-	-
Total Expenditures & Other Transactions	4,207,967	5,518,562
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	10,986	24,399
Ending Fund Balance	10,986	24,399

Food Service Fund

REVENUE

Food Sales to Pupils	10,756	13,846
State Revenue	1,691	5,600
Department of Agriculture	71,235	96,816
Department of Agriculture - Breakfast	7,796	40,439
Commodities	7,066	-
Total Food Service Revenue	<u>98,544</u>	<u>156,701</u>

Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	98,544	156,701

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	93,517	153,027
Capital Outlay	3,516	-
Total Food Service Expenditures	<u>97,033</u>	<u>153,027</u>

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	1,511	3,674
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Beginning Fund Balance (7/1)	30,128	30,128
Ending Food Service Fund Balance	<u>31,639</u>	<u>33,802</u>

