

Wellspring Preparatory High School
Balance Sheet
As of December 31, 2020

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	18,681	-	-	18,681
Accounts Receivable	657,362	-	-	657,362
Due from Management Co - Food Svc	-	-	24,919	24,919
Total Assets	676,043	-	24,919	700,962
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	272,201	-	-	272,201
Due to NHA	(250,108)	-	-	(250,108)
Due to PrepNet	635,270	-	-	635,270
Acct Payables	1,259	-	-	1,259
Total Liabilities	658,622	-	-	658,622
FUND BALANCE				
Beginning Fund Balance	2,513	-	10,203	12,716
Current Yr Activity	14,908	-	14,716	29,624
Ending Fund Balance	17,421	-	24,919	42,340
TOTAL LIABILITIES & FUND BALANCE	676,043	-	24,919	700,962

Wellspring Preparatory High School

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 6 months ending December 31, 2020

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	1,411,394	3,115,096	1,703,702	-	-	-	1,411,394	3,115,096	1,703,702	54.69%
Other State Sources	91,737	304,798	213,061	1,114	3,000	1,886	92,851	307,798	214,947	69.83%
Local Sources	22,188	125,405	103,217	-	-	-	22,188	125,405	103,217	82.31%
Federal Grants	150,578	470,589	320,011	17,310	89,934	72,624	167,888	560,523	392,635	70.05%
Private Sources	17,121	60,745	43,624	1,427	-	(1,427)	18,548	60,745	42,197	69.47%
Contribution from Management Company	-	255,842	255,842	-	-	-	-	255,842	255,842	100.00%
Total Revenues and Transfers	1,693,018	4,332,475	2,639,457	19,851	92,934	73,083	1,712,869	4,425,409	2,712,540	61.29%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	514,857	1,447,553	932,696	-	-	-	514,857	1,447,553	932,696	64.43%
Added Needs	130,852	400,978	270,126	-	-	-	130,852	400,978	270,126	67.37%
Special Education	58,813	130,635	71,822	-	-	-	58,813	130,635	71,822	54.98%
Support Services										
Pupil Services	26,861	70,670	43,809	-	-	-	26,861	70,670	43,809	61.99%
Instructional Staff Support	40,335	178,309	137,974	-	-	-	40,335	178,309	137,974	77.38%
Board of Education	13,537	50,231	36,694	-	-	-	13,537	50,231	36,694	73.05%
Executive Administration	77,029	104,386	27,357	-	-	-	77,029	104,386	27,357	26.21%
Grant Procurement	3,985	8,639	4,654	-	-	-	3,985	8,639	4,654	53.87%
School Admin - Office of the Principal	181,969	379,364	197,395	-	-	-	181,969	379,364	197,395	52.03%
Other School Administration	32,125	96,320	64,195	-	-	-	32,125	96,320	64,195	66.65%
Business & Internal Services	19,332	65,029	45,697	-	-	-	19,332	65,029	45,697	70.27%
Central Services	32,093	154,869	122,776	-	-	-	32,093	154,869	122,776	79.28%
Pupil Activities	17,345	96,644	79,299	-	-	-	17,345	96,644	79,299	82.05%
Operations & Maintenance	528,963	1,148,848	619,885	-	-	-	528,963	1,148,848	619,885	53.96%
Pupil Transportation Services	14	-	(14)	-	-	-	14	-	(14)	0.00%
Food Services	-	-	-	5,135	84,177	79,042	5,135	84,177	79,042	93.90%
Total Expenditures	1,678,110	4,332,475	2,654,365	5,135	84,177	79,042	1,683,245	4,416,652	2,733,407	61.89%
EXCESS OF REVENUES OVER EXPENDITURES	14,908	-	(14,908)	14,716	8,757	(5,959)	29,624	8,757	(20,867)	
Transfer Between Funds	-	-	-	-	-	-	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	2,513	2,513	-	10,203	10,203	-	12,716	12,716	-	
CURRENT FUND BALANCE (UNRESTRICTED)	17,421	2,513	(14,908)	24,919	18,960	(5,959)	42,340	21,473	(20,867)	

Wellspring Preparatory High School
For the 6 months ending December 31, 2020

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	1,411,394	3,115,096
Revenue from State Sources	91,737	304,798
Revenue from Local Sources	22,188	125,405
Restricted-Federal 'Pass thru' Grants - Title I	41,902	119,343
Restricted-Federal 'Pass thru' Grants - Title II	16,253	46,298
Restricted-Federal 'Pass thru' Grants - Title IV	4,849	11,838
Restricted-Federal 'Pass thru' Grants - IDEA	27,144	51,520
Restricted-Federal 'Pass thru' Grants - CRF	35,251	146,706
Restricted-Federal 'Pass thru' Grants - ESSER	25,179	94,884
Revenue from Private Sources	13,205	7,685
Revenue from Pupil Activities	3,916	53,060
Contribution from Management Company	-	255,842
Total Revenue & Other Transactions	1,693,018	4,332,475
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	428,202	1,127,257
Local Meetings	273	10,107
Printing and Binding	3,799	24,091
Teaching Supplies	8,777	75,500
Software & Equipment	5,150	10,411
Equipment Lease	18,678	40,950
Dues/Memberships	3,025	5,000
Field trips	20	3,158
Contracted Services	45,749	115,966
Employment Services	1,049	-
Finger Printing & Background Checks	135	113
Board Funds	-	35,000
Total - Basic Instruction	514,857	1,447,553
Added Needs		
Salaries, Taxes, & Benefits	130,852	400,978
Total - Added Needs	130,852	400,978
Special Education		
Salaries, Taxes, & Benefits	50,822	109,813
Instructional Services	3,830	3,500
Local Meetings	-	140
Workshops and Conferences	-	1,800
Teaching Supplies	30	800
Indirect Costs	4,131	13,692
Miscellaneous	-	890
Total - Special Education	58,813	130,635
Pupil Services		
Occupational Therapist Services	(4,405)	4,600
Psychological Services	1,281	17,250
Speech Pathology	2,056	11,500

Wellspring Preparatory High School
For the 6 months ending December 31, 2020

	YTD Actual	Annual Budget
Social Work Services	27,929	37,320
Total - Pupil Services	26,861	70,670
Instructional Staff Support		
Salaries, Taxes, & Benefits	6,293	22,058
Improvement of Instruction	12,112	67,446
Professional Development	996	8,747
Technology	13,935	51,134
Special Education	6,999	28,924
Total - Instructional Staff Support	40,335	178,309
Board of Education		
Board of Education Administration	3,995	26,700
Legal Fees	-	7,175
Audit	5,356	8,441
Travel & Expense Staff	-	250
Insurance	4,186	7,665
Total - Board of Education	13,537	50,231
Executive Administration		
Executive Administration	31,316	11,673
Oversight Fee	45,713	92,713
Total - Executive Administration	77,029	104,386
Grant Procurement		
Grant Procurement	3,985	8,639
Total - Grant Procurement	3,985	8,639
Office of the Principal		
Salaries, Taxes, & Benefits	153,328	311,533
Local Meetings	1,860	6,855
Workshops and Conferences	150	3,000
Mailing	704	2,500
Printing & Binding	181	126
Office Supplies	326	7,500
Dues/Memberships	18	1,500
Advertising	21,488	45,000
Contracted Services	47	-
Employment Services	-	600
Bank Charges	552	750
Accrued Unallocated Expenses	3,315	-
Total - Office of the Principal	181,969	379,364
Other School Administration		
Admissions & Other Administrative Support	32,269	96,320
Salaries, Taxes, & Benefits	(160)	-
Printing & Binding	16	-
Total - Other School Administration	32,125	96,320
Business & Internal Services		
Fiscal Services	19,332	62,646

Wellspring Preparatory High School
For the 6 months ending December 31, 2020

	YTD Actual	Annual Budget
Internal Distribution Services	-	2,383
Total - Business & Internal Services	19,332	65,029
 Operations & Maintenance		
Internal Building Services	8,302	23,529
Other Purchased Service (Janitorial)	-	200
Telephone	1,289	7,580
Heat	1,914	18,750
Electric	11,081	46,500
Sewer	1,097	3,537
Waste & Trash Disposal	813	2,653
Building Maintenance & Repair	53,212	165,050
Equipment Maintenance & Repair	-	632
Lease of Building	379,998	761,500
Lease of Equipment	2,128	5,498
Supplies	2,551	6,443
Equipment Purchases	35,987	40,000
Liability Insurance	507	2,274
Miscellaneous	582	600
Property Taxes	23,106	45,942
Property Insurance	6,396	13,390
Safety & Security	-	4,770
Total - Operations & Maintenance	528,963	1,148,848
 Pupil Transportation Services		
Contracted Transportation	14	-
Total - Pupil Transportation Services	14	-
 Central Services		
Information Services	26,817	42,324
Staff/Personnel Services	4,665	49,685
Data Processing Services	611	34,373
Other Central Services	-	28,487
Total - Central Services	32,093	154,869
 Outgoing Transfer to School Service Fund	 -	 -
 Total Expenditures & Other Transactions	 1,678,110	 4,332,475
 Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses		
	14,908	-
 Beginning Fund Balance (7/1)	 2,513	 2,513
 Ending Fund Balance	 17,421	 2,513

Wellspring Preparatory High School
For the 6 months ending December 31, 2020

	YTD Actual	Annual Budget
School Service Fund		
REVENUE		
Food Sales to Pupils	1,427	-
State Revenue	1,114	3,000
Department of Agriculture	10,468	70,395
Department of Agriculture - Breakfast	3,962	19,539
Commodities	2,880	-
Total Food Service Revenue	19,851	92,934
Total Revenue and Incoming Transfers	19,851	92,934
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	5,135	84,177
Total Food Service Expenditures	5,135	84,177
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	14,716	8,757
Beginning Fund Balance (7/1)	10,203	10,203
Ending Food Service Fund Balance	24,919	18,960