

**Wellspring Preparatory High School**  
 Balance Sheet  
 For the 3 months ending September 30, 2020

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	2,513	-	-	2,513
Accounts Receivable	542,851	-	-	542,851
Due from Management Co - Food Svc	-	-	10,291	10,291
<b>Total Assets</b>	<b>545,364</b>	<b>-</b>	<b>10,291</b>	<b>555,655</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
LIABILITIES				
Deferred Revenue	352,893	-	-	352,893
Due to PrepNet	189,928	-	-	189,928
Acct Payables	36	-	-	36
Total Liabilities	542,857	-	-	542,857
FUND BALANCE				
Beginning Fund Balance	2,513	-	10,203	12,716
Current Yr Activity	(6)	-	87	82
Ending Fund Balance	2,507	-	10,291	12,798
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>545,364</b>	<b>-</b>	<b>10,291</b>	<b>555,655</b>

## Wellspring Preparatory High School

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the 3 months ending September 30, 2020

	General			School Svc			Total (Memorandum Only)			
	YTD	Annual	Variance	YTD	Annual	Variance	YTD	Annual	Variance	% of Budget
	Actual	Budget		Actual	Budget		Actual	Budget		Remaining
<b>REVENUE</b>										
State Aid	471,505	2,884,467	2,412,962	-	-	-	471,505	2,884,467	2,412,962	83.65%
Other State Sources	30,602	224,115	193,513	-	3,000	3,000	30,602	227,115	196,513	86.53%
Local Sources	6,926	130,366	123,440	-	-	-	6,926	130,366	123,440	94.69%
Federal Grants	50,761	182,116	131,355	866	71,100	70,234	51,627	253,216	201,589	79.61%
Private Sources	15,474	61,503	46,029	350	7,021	6,671	15,824	68,524	52,700	76.91%
Contribution from Management Company	90,391	274,895	184,504	-	-	-	90,391	274,895	184,504	67.12%
<b>Total Revenues and Transfers</b>	<b>665,660</b>	<b>3,757,462</b>	<b>3,091,802</b>	<b>1,216</b>	<b>81,121</b>	<b>79,905</b>	<b>666,876</b>	<b>3,838,583</b>	<b>3,171,707</b>	<b>82.63%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
<b>Instruction</b>										
Basic Instruction	170,012	1,131,323	961,311	-	-	-	170,012	1,131,323	961,311	84.97%
Added Needs	44,762	261,715	216,953	-	-	-	44,762	261,715	216,953	82.90%
Special Education	18,517	149,071	130,554	-	-	-	18,517	149,071	130,554	87.58%
<b>Support Services</b>										
Pupil Services	4,564	63,175	58,611	-	-	-	4,564	63,175	58,611	92.78%
Instructional Staff Support	16,812	111,993	95,181	-	-	-	16,812	111,993	95,181	84.99%
Board of Education	8,083	30,772	22,689	-	-	-	8,083	30,772	22,689	73.73%
Executive Administration	24,735	154,993	130,258	-	-	-	24,735	154,993	130,258	84.04%
Grant Procurement	1,355	6,449	5,094	-	-	-	1,355	6,449	5,094	78.99%
School Admin - Office of the Principal	79,468	383,899	304,431	-	-	-	79,468	383,899	304,431	79.30%
Other School Administration	17,172	131,157	113,985	-	-	-	17,172	131,157	113,985	86.91%
Business & Internal Services	8,062	55,079	47,017	-	-	-	8,062	55,079	47,017	85.36%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	10,249	43,212	32,963	-	-	-	10,249	43,212	32,963	76.28%
Pupil Activities	2,169	97,107	94,938	-	-	-	2,169	97,107	94,938	97.77%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	259,707	1,109,166	849,459	-	-	-	259,707	1,109,166	849,459	76.59%
Food Services	-	-	-	1,129	85,120	83,991	1,129	85,120	83,991	98.67%
<b>Total Expenditures</b>	<b>665,666</b>	<b>3,729,111</b>	<b>3,063,445</b>	<b>1,129</b>	<b>85,120</b>	<b>83,991</b>	<b>666,795</b>	<b>3,814,231</b>	<b>3,147,436</b>	<b>82.52%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>(6)</b>	<b>28,351</b>	<b>28,357</b>	<b>87</b>	<b>(3,999)</b>	<b>(4,086)</b>	<b>82</b>	<b>24,352</b>	<b>24,270</b>	<b>99.66%</b>
Transfer Between Funds	-	(3,999)	(3,999)	-	3,999	3,999	-	-	-	0.00%
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>2,513</b>	<b>-</b>	<b>(2,513)</b>	<b>10,203</b>	<b>-</b>	<b>(10,203)</b>	<b>12,716</b>	<b>-</b>	<b>(12,716)</b>	<b>0.00%</b>
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>2,507</b>	<b>24,352</b>	<b>21,845</b>	<b>10,291</b>	<b>-</b>	<b>(10,291)</b>	<b>12,798</b>	<b>24,352</b>	<b>11,554</b>	<b>47.45%</b>

# Wellspring Preparatory High School

For the 3 months ending September 30, 2020

	YTD Actual	Annual Budget
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	471,505	2,884,467
Revenue from State Sources	30,602	224,115
Revenue from Local Sources	6,926	130,366
Restricted-Federal 'Pass thru' Grants - Title I	21,160	113,989
Restricted-Federal 'Pass thru' Grants - Title II	4,549	18,127
Restricted-Federal 'Pass thru' Grants - Title IV	1,270	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	23,782	40,000
Revenue from Private Sources	13,205	6,104
Revenue from Pupil Activities	2,269	55,399
Contribution from Management Company	90,391	274,895
<b>Total Revenue &amp; Other Transactions</b>	<b>665,660</b>	<b>3,757,462</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries, Taxes, & Benefits	142,908	883,159
Local Meetings	-	10,553
Printing and Binding	1,167	24,132
Teaching Supplies	7,436	73,500
Software & Equipment	5,150	10,561
Equipment Lease	10,681	37,440
Dues/Memberships	1,010	5,000
Field trips	-	3,298
Contracted Services	1,525	81,484
Miscellaneous	135	2,196
<b>Total - Basic Instruction</b>	<b>170,012</b>	<b>1,131,323</b>
<b>Added Needs</b>		
Salaries, Taxes, & Benefits	44,762	261,715
<b>Total - Added Needs</b>	<b>44,762</b>	<b>261,715</b>
<b>Special Education</b>		
Salaries, Taxes, & Benefits	14,686	141,941
Instructional Services	3,830	3,500
Local Meetings	-	140
Workshops and Conferences	-	1,800
Teaching Supplies	-	800
Miscellaneous	-	890
<b>Total - Special Education</b>	<b>18,517</b>	<b>149,071</b>
<b>Pupil Services</b>		
Occupational Therapist Services	(3,830)	4,000
Psychological Services	-	15,000
Speech Pathology	-	10,000
Social Work Services	8,394	34,175
<b>Total - Pupil Services</b>	<b>4,564</b>	<b>63,175</b>
<b>Instructional Staff Support</b>		
Improvement of Instruction	6,107	23,706
Professional Development	48	8,476
Technology	7,302	67,330
Special Education	3,355	12,481
<b>Total - Instructional Staff Support</b>	<b>16,812</b>	<b>111,993</b>

## Wellspring Preparatory High School

For the 3 months ending September 30, 2020

	YTD Actual	Annual Budget
<b>Board of Education</b>		
Board of Education Administration	1,378	7,206
Legal Fees	-	7,210
Audit	4,669	8,441
Travel & Expense Staff	-	250
Insurance	2,036	7,665
<b>Total - Board of Education</b>	<b>8,083</b>	<b>30,772</b>
<b>Executive Administration</b>		
Executive Administration	9,441	61,210
Oversight Fee	15,294	93,783
<b>Total - Executive Administration</b>	<b>24,735</b>	<b>154,993</b>
<b>Grant Procurement</b>		
Grant Procurement	1,355	6,449
<b>Total - Grant Procurement</b>	<b>1,355</b>	<b>6,449</b>
<b>Office of the Principal</b>		
Salaries, Taxes, & Benefits	73,031	312,998
Local Meetings	-	4,919
Workshops and Conferences	-	3,000
Mailing	220	2,500
Printing & Binding	44	132
Office Supplies	306	7,500
Dues/Memberships	-	1,500
Miscellaneous	5,867	51,350
<b>Total - Office of the Principal</b>	<b>79,468</b>	<b>383,899</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	17,333	72,335
Salaries, Taxes, & Benefits	(160)	58,822
<b>Total - Other School Administration</b>	<b>17,172</b>	<b>131,157</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	8,062	55,079
<b>Total - Business &amp; Internal Services</b>	<b>8,062</b>	<b>55,079</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	144	11,298
Other Purchased Service (Janitorial)	-	10,848
Telephone	1,379	7,914
Heat	66	18,750
Electric	3,311	46,500
Sewer	(355)	3,693
Waste & Trash Disposal	334	2,770
Building Maintenance & Repair	24,537	165,050
Equipment Maintenance & Repair	-	660
Lease of Building	189,999	761,500
Lease of Equipment	1,187	5,149
Supplies	298	6,727
Equipment Purchases	23,420	6,000
Liability Insurance	266	2,375
Miscellaneous	184	600
Miscellaneous (Property Taxes)	11,553	45,942
Property Insurance	3,384	13,390
<b>Total - Operations &amp; Maintenance</b>	<b>259,707</b>	<b>1,109,166</b>

## Wellspring Preparatory High School

For the 3 months ending September 30, 2020

	YTD Actual	Annual Budget
<b>Pupil Transportation Services</b>		
<b>Total - Pupil Transportation Services</b>	-	-
<b>Central Services</b>		
Information Services	8,312	39,037
Staff/Personnel Services	1,760	2,567
Data Processing Services	177	1,608
<b>Total - Central Services</b>	<b>10,249</b>	<b>43,212</b>
<b>Pupil Activities</b>		
Supplies	2,169	97,107
<b>Total - Pupil Activities</b>	<b>2,169</b>	<b>97,107</b>
<b>Facilities Acquisition</b>		
<b>Total - Facilities Acquisition</b>	-	-
Outgoing Transfer to Special Service Fund	-	3,999
Total Expenditures & Other Transactions	665,666	3,733,110
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>(6)</b>	<b>24,352</b>
Beginning Fund Balance (7/1)	2,513	-
Ending Fund Balance	2,507	24,352

## Wellspring Preparatory High School

For the 3 months ending September 30, 2020

	YTD Actual	Annual Budget
<b>Food Service Fund</b>		
<b>REVENUE</b>		
Food Sales to Pupils	350	7,021
State Revenue	-	3,000
Department of Agriculture	-	60,238
Department of Agriculture - Breakfast	-	10,862
Commodities	866	-
<b>Total Food Service Revenue</b>	<b>1,216</b>	<b>81,121</b>
Transfer In from General Fund	-	3,999
<b>Total Revenue and Incoming Transfers</b>	<b>1,216</b>	<b>85,120</b>
 <b>EXPENDITURES</b>		
<b>Food Services</b>		
Supplies, Materials including Commodities expense	1,129	85,120
<b>Total Food Service Expenditures</b>	<b>1,129</b>	<b>85,120</b>
 <b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	 <b>87</b>	 <b>-</b>
Beginning Fund Balance (7/1)	10,203	-
Ending Food Service Fund Balance	10,291	-