

**Grand River Preparatory High School**  
Balance Sheet  
For the 6 months ending December 31, 2019

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	25,717	-	-	25,717
Accounts Receivable	1,068,432	-	-	1,068,432
Due from Management Co - Food Svc	-	-	32,471	32,471
Fixed Assets, Net of Depreciation		1,579	-	1,579
<b>Total Assets</b>	<b>1,094,149</b>	<b>1,579</b>	<b>32,471</b>	<b>1,128,198</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
LIABILITIES				
Deferred Revenue	81,666	-	-	81,666
Due to PrepNet	987,952	-	-	987,952
Total Liabilities	1,069,618	-	-	1,069,618
FUND BALANCE				
Beginning Fund Balance	-	3,117	30,128	33,245
Current Yr Activity	24,531	(1,538)	2,343	25,335
Ending Fund Balance	24,531	1,579	32,471	58,580
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>1,094,149</b>	<b>1,579</b>	<b>32,471</b>	<b>1,128,198</b>

**Grand River Preparatory High School**  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 For the 6 months ending December 31, 2019

	General			School Svc			Total (Memorandum Only)			
	YTD	Annual	Variance	YTD	Annual	Variance	YTD	Annual	Variance	% of Budget
	Actual	Budget		Actual	Budget		Actual	Budget		Remaining
<b>REVENUE</b>										
State Aid	2,187,645	4,685,725	2,498,080	-	-	-	2,187,645	4,685,725	2,498,080	53.31%
Other State Sources	154,343	356,042	201,699	845	5,600	4,755	155,189	361,642	206,453	57.09%
Local Sources	15,999	82,191	66,192	-	-	-	15,999	82,191	66,192	80.53%
Federal Grants	133,781	302,053	168,272	54,473	137,255	82,782	188,254	439,308	251,054	57.15%
Private Sources	47,731	116,950	69,219	6,539	13,846	7,307	54,270	130,796	76,526	58.51%
Contribution from Management Company	0	-	(0)	-	-	-	-	-	(0)	0.00%
<b>Total Revenues and Transfers</b>	<b>2,539,499</b>	<b>5,542,961</b>	<b>3,003,462</b>	<b>61,857</b>	<b>156,701</b>	<b>94,844</b>	<b>2,601,356</b>	<b>5,699,662</b>	<b>3,098,306</b>	<b>54.36%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
Instruction										
Basic Instruction	827,753	1,914,080	1,086,327	-	-	-	827,753	1,914,080	1,086,327	56.75%
Added Needs	198,207	447,469	249,262	-	-	-	198,207	447,469	249,262	55.70%
Special Education	53,623	135,334	81,711	-	-	-	53,623	135,334	81,711	60.38%
Support Services										
Pupil Services	16,120	64,118	47,998	-	-	-	16,120	64,118	47,998	74.86%
Instructional Staff Support	103,198	191,965	88,766	-	-	-	103,198	191,965	88,766	46.24%
Board of Education	20,511	47,205	26,694	-	-	-	20,511	47,205	26,694	56.55%
Executive Administration	131,538	276,029	144,491	-	-	-	131,538	276,029	144,491	52.35%
Grant Procurement	7,159	14,094	6,935	-	-	-	7,159	14,094	6,935	49.20%
School Admin - Office of the Principal	228,178	418,363	190,185	-	-	-	228,178	418,363	190,185	45.46%
Other School Administration	189,013	357,197	168,184	-	-	-	189,013	357,197	168,184	47.08%
Business & Internal Services	69,025	132,380	63,355	-	-	-	69,025	132,380	63,355	47.86%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	33,769	83,342	49,574	-	-	-	33,769	83,342	49,574	59.48%
Pupil Activities	32,968	139,298	106,330	-	-	-	32,968	139,298	106,330	76.33%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	603,906	1,297,688	693,782	-	-	-	603,906	1,297,688	693,782	53.46%
Food Services	-	-	-	59,514	153,027	93,513	59,514	153,027	93,513	61.11%
<b>Total Expenditures</b>	<b>2,514,968</b>	<b>5,518,562</b>	<b>3,003,594</b>	<b>59,514</b>	<b>153,027</b>	<b>93,513</b>	<b>2,574,482</b>	<b>5,671,589</b>	<b>3,097,107</b>	<b>54.61%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>24,531</b>	<b>24,399</b>	<b>(132)</b>	<b>2,343</b>	<b>3,674</b>	<b>1,331</b>	<b>26,874</b>	<b>28,073</b>	<b>1,199</b>	<b>4.27%</b>
Transfer Between Funds	-	-	-	-	-	-	-	-	-	0.00%
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,128</b>	<b>30,128</b>	<b>-</b>	<b>30,128</b>	<b>30,128</b>	<b>-</b>	<b>0.00%</b>
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>24,531</b>	<b>24,399</b>	<b>(132)</b>	<b>32,471</b>	<b>33,802</b>	<b>1,331</b>	<b>57,002</b>	<b>58,201</b>	<b>1,199</b>	<b>2.06%</b>

## Grand River Preparatory High School

For the 6 months ending December 31, 2019

	Month Actual	YTD Actual	Annual Budget
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	536,388	2,187,645	4,685,725
Revenue from State Sources	31,437	154,343	356,042
Revenue from Local Sources	(7,092)	15,999	82,191
Restricted-Federal 'Pass thru' Grants - Title I	11,581	79,638	161,140
Restricted-Federal 'Pass thru' Grants - Title II	3,964	18,522	32,487
Restricted-Federal 'Pass thru' Grants - Title IV	(550)	-	11,113
Restricted-Federal 'Pass thru' Grants - IDEA	18,235	35,621	97,313
Revenue from Private Sources	566	8,320	20,310
Revenue from Pupil Activities	7,311	39,411	96,640
Contribution from Management Company	-	0	-
<b>Total Revenue &amp; Other Transactions</b>	<b>601,840</b>	<b>2,539,499</b>	<b>5,542,961</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries, Taxes, & Benefits	139,310	684,393	1,536,911
Local Meetings	663	7,932	28,634
Printing and Binding	-	8,809	11,678
Teaching Supplies	1,572	24,328	104,580
Software & Equipment	-	8,429	10,040
Equipment Lease	6,222	37,779	97,740
Dues/Memberships	-	4,493	7,500
Field trips	1,297	1,995	2,304
Contracted Services	2,094	48,678	107,868
Miscellaneous	66	918	6,825
<b>Total - Basic Instruction</b>	<b>151,224</b>	<b>827,753</b>	<b>1,914,080</b>
<b>Added Needs</b>			
Salaries, Taxes, & Benefits	36,506	197,457	447,469
Dues/Memberships	-	750	-
<b>Total - Added Needs</b>	<b>36,506</b>	<b>198,207</b>	<b>447,469</b>
<b>Special Education</b>			
Salaries, Taxes, & Benefits	11,753	52,156	128,884
Instructional Services	-	555	3,000
Local Meetings	-	-	800
Workshops and Conferences	-	-	1,300
Teaching Supplies	100	454	800
Software & Equipment	-	458	250
Miscellaneous	-	-	300
<b>Total - Special Education</b>	<b>11,853</b>	<b>53,623</b>	<b>135,334</b>
<b>Pupil Services</b>			
Occupational Therapist Services	-	-	500
Psychological Services	-	3,612	25,055
Speech Pathology	484	3,630	14,000
Social Work Services	2,249	8,878	24,563
<b>Total - Pupil Services</b>	<b>2,733</b>	<b>16,120</b>	<b>64,118</b>
<b>Instructional Staff Support</b>			

Improvement of Instruction	26,426	52,215	90,984
Professional Development	-	2,947	2,500
Technology	6,285	36,802	79,796
Special Education	1,698	11,234	18,685
<b>Total - Instructional Staff Support</b>	<b>34,408</b>	<b>103,198</b>	<b>191,965</b>
<b>Board of Education</b>			
Board of Education Administration	4,308	8,137	15,759
Legal Fees	(109)	777	10,000
Audit	-	5,599	8,196
Travel & Expense Staff	-	-	250
Insurance	1,000	5,998	13,000
<b>Total - Board of Education</b>	<b>5,200</b>	<b>20,511</b>	<b>47,205</b>
<b>Executive Administration</b>			
Executive Administration	37,034	66,602	134,234
Oversight Fee	16,091	64,936	141,795
<b>Total - Executive Administration</b>	<b>53,126</b>	<b>131,538</b>	<b>276,029</b>
<b>Grant Procurement</b>			
Grant Procurement	3,760	7,159	14,094
<b>Total - Grant Procurement</b>	<b>3,760</b>	<b>7,159</b>	<b>14,094</b>
<b>Office of the Principal</b>			
Salaries, Taxes, & Benefits	27,432	171,099	335,864
Local Meetings	-	2,211	7,800
Workshops and Conferences	-	300	5,000
Mailing	28	1,617	6,000
Printing & Binding	-	-	224
Office Supplies	-	113	6,500
Dues/Memberships	-	689	2,000
Miscellaneous	17,795	52,150	54,975
<b>Total - Office of the Principal</b>	<b>45,256</b>	<b>228,178</b>	<b>418,363</b>
<b>Other School Administration</b>			
Admissions & Other Administrative Support	76,351	143,193	273,511
Salaries, Taxes, & Benefits	8,626	44,932	83,686
Local Meetings	-	724	-
Workshops and Conferences	-	40	-
Dues/Memberships	-	125	-
<b>Total - Other School Administration</b>	<b>84,977</b>	<b>189,013</b>	<b>357,197</b>
<b>Business &amp; Internal Services</b>			
Fiscal Services	36,208	69,025	132,380
<b>Total - Business &amp; Internal Services</b>	<b>36,208</b>	<b>69,025</b>	<b>132,380</b>
<b>Operations &amp; Maintenance</b>			
Internal Building Services	470	880	12,913
Other Purchased Service (Janitorial)	1,140	1,140	14,601
Telephone	6,354	1,170	7,270
Heat	1,435	1,794	14,750
Electric	3,447	18,347	59,000
Sewer	-	1,498	3,244
Waste & Trash Disposal	6	1,795	3,244
Building Maintenance & Repair	2,733	63,465	152,650
Equipment Maintenance & Repair	-	-	1,119
Lease of Building	75,833	461,023	923,500
Lease of Equipment	691	4,198	12,538
Supplies	-	6,689	8,154

Equipment Purchases	-	1,397	1,000
Liability Insurance	148	897	2,416
Miscellaneous	29	666	1,700
Miscellaneous (Property Taxes)	4,739	31,865	62,639
Property Insurance	1,219	7,082	16,950
<b>Total - Operations &amp; Maintenance</b>	<b>98,245</b>	<b>603,906</b>	<b>1,297,688</b>
<b>Pupil Transportation Services</b>			
<b>Total - Pupil Transportation Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Central Services</b>			
Planning, Research, Development	32	54	-
Information Services	16,475	30,144	69,107
Staff/Personnel Services	333	1,770	5,649
Data Processing Services	971	1,801	8,586
<b>Total - Central Services</b>	<b>17,811</b>	<b>33,769</b>	<b>83,342</b>
<b>Pupil Activities</b>			
Supplies	2,069	32,968	139,298
<b>Total - Pupil Activities</b>	<b>2,069</b>	<b>32,968</b>	<b>139,298</b>
<b>Facilities Acquisition</b>			
<b>Total - Facilities Acquisition</b>	<b>-</b>	<b>-</b>	<b>-</b>
Outgoing Transfer to Special Service Fund	-	-	-
Total Expenditures & Other Transactions	583,376	2,514,968	5,518,562
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>18,464</b>	<b>24,531</b>	<b>24,399</b>
Ending Fund Balance	18,464	24,531	24,399

**Food Service Fund**

**REVENUE**

Food Sales to Pupils	1,391	6,539	13,846
State Revenue	282	845	5,600
Department of Agriculture	10,666	44,702	96,816
Department of Agriculture - Breakfast	1,122	4,539	40,439
Commodities	3,620	5,232	-
<b>Total Food Service Revenue</b>	<b>17,080</b>	<b>61,857</b>	<b>156,701</b>

Transfer In from General Fund - - -

**Total Revenue and Incoming Transfers 17,080 61,857 156,701**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	11,021	58,117	153,027
Capital Outlay		1,397	-
<b>Total Food Service Expenditures</b>	<b>11,021</b>	<b>59,514</b>	<b>153,027</b>

**Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 6,059 2,343 3,674**

Beginning Fund Balance (7/1) 30,128 30,128 30,128

**Ending Food Service Fund Balance 36,187 32,471 33,802**